

Top 50 German Firms in the US

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A Strong Recovery with Daimler Group Charging Ahead

Daimler has benefited from the boom in demand for premium automobiles in the United States. With sales increased by over 22% (reported in Euro) Daimler ranks first in the new Top 50 Ranking of German Firms in the U.S. compiled annually by the German American Chambers of Commerce. The car-maker is predicting that 2011 will be a new record year in terms of sales.

Actually, 2010 was a good year for most German subsidiaries in the U.S.: Sales performance jumped by 6% from \$265 billion in 2009 to \$281 billion in 2010. Two thirds of the German subsidiaries reported increased sales in comparison to last year, while employment levels remained stable. German subsidiaries weathered the financial storm extremely well. They wisely used financial instruments such as natural hedging or they pursued innovative personnel strategies. Stihl, Inc. - lead producer of chain saws - conducted an "in-sourcing initiative" in order to retain its highly-trained workforce.

Growth industries like the renewable sector continued to bring positive momentum to the U.S. market. Siemens, which ranks third, will build wind turbines for the country's first offshore wind farm off the coast of Cape Cod, MA - a plan the U.S. government had just recently approved. Siemens will also contribute to the Obama Administration's drive to strengthen the U.S. infrastructure. Large-scale investments in high-speed trains, rail and smart-grid projects, as well as energy efficiency are in the works nationwide. The Knorr-Bremse Group, one of the smaller players in the ranking, reported a 14% growth rate in its Rail Vehicle Systems division. It is important that the U.S. stays focused on its renewable energy agenda and does not lose momentum, since the new leader in Cleantech private financing is now China.

China is also now the world's largest car market, posting growth figures that the rest of the industrialized world can only dream of. Although sales declined somewhat, last year they still hit a global record of \$18 million. Few doubt that a new record will be reached in 2011. Even though the U.S. car market may no longer be the industry leader, in terms of unit sales and innovative powers it is still very influential. It has been found that trends started in the United States are being copied elsewhere. It remains to be seen who the winners will be.

Top 10 Employers

Company	2010	2009
Siemens USA Holdings	62,000	64,000
The Great Atlantic & Pacific Tea Company, Inc.	50,000	50,000
Fresenius Medical Care Holdings, Inc.	39,000	39,000
T-Mobile USA	37,795	36,000
Daimler Group	18,295	17,697
ThyssenKrupp USA, Inc.	17,500	21,000
Bertelsmann, Inc.	17,000	17,000
BASF Corp.	16,487	15,000
Bayer Corp.	15,100	17,000
Robert Bosch, LLC	13,500	13,500
TOTAL	286,677	290,197

TOP 50 Ranking of German Firms in the U.S. 2010

COMPANY NAME	LOCATION IN U.S.	WEBSITE ADDRESS	GERMAN PARENT COMPANY
1 Daimler Group	Montvale, NJ & Portland, OR	www.daimler.com	Daimler AG, Stuttgart
2 T-Mobile USA	Bellevue, WA	www.t-mobile.com	Deutsche Telekom AG, Bonn
3 Siemens USA Holdings	New York, NY	www.usa.siemens.com	Siemens AG, Munich
4 BASF Corp.	Florham Park, NJ	www.basf.us	BASF AG, Ludwigshafen
5 BMW of North America, LLC	Woodcliff Lake, NJ	www.bmwusa.com	BMW AG, Munich
6 Allianz North America, Inc. (incl. Firemans Fund)	New York, NY	www.allianz.com	Allianz SE, Munich
7 DHL Holdings (USA), Inc.	Plantation, FL	www.dhl.com	Deutsche Post AG, Bonn
8 Robert Bosch, LLC	Farmington Hills, MI	www.bosch.us	Robert Bosch GmbH, Stuttgart
9 Bayer Corp.	Pittsburgh, PA	www.bayerus.com	Bayer AG, Leverkusen
10 Fresenius Medical Care Holdings, Inc.	Waltham, MA	www.fmcna.com	Fresenius SE, Bad Homburg
11 Boehringer Ingelheim Corp.	Ridgefield, CT	us.boehringer-ingelheim.com	Boehringer Ingelheim GmbH, Ingelheim am Rhein
12 Trader Joe's Co.	Monrovia, CA	www.traderjoes.com	Aldi Einkauf GmbH & Co.oHG, Essen
13 The Great Atlantic & Pacific Tea Company, Inc.	Montvale, NJ	www.aptea.com	Tengelmann Group, Mühlheim
14 Turner Construction Co.	New York, NY	www.turnerconstruction.com	Hochtief AG, Essen
15 Aldi, Inc.	Batavia, IL	www.aldi.us	Aldi Einkauf GmbH & Co.oHG, Essen
16 ThyssenKrupp USA, Inc.	Troy, MI	www.thyssenkrupp.com	ThyssenKrupp AG, Düsseldorf
17 Heraeus Incorporated	New York, NY	www.heraeus.com	Heraeus Holding GmbH, Hanau
18 Continental Tire the Americas, LLC	Fort Mill, SC	www.continentaltire.com	Continental AG, Hannover
19 Volkswagen Group of America (incl. Audi)	Herndon, VA	www.vw.com	Volkswagen AG, Wolfsburg
20 Lufthansa Group	East Meadow, NY	www.lufthansa.com	Deutsche Lufthansa AG, Köln
21 Hannover Life Re America	Orlando, FL	www.hlramerica.com	Hannover Rückversicherung AG, Hannover
22 SAP Americas	Newtown Square, PA	www.sap.com	SAP AG, Walldorf
23 Lehigh Cement Co.	Allentown, PA	www.lehighcement.com	HeidelbergCement AG, Heidelberg
24 Adidas North America Inc.	Portland, OR	www.adidas.com	adidas AG, Herzogenaurach
25 Munich Re America	Princeton, NJ	www.munichreamerica.com	Münchener Rückversicherungsgesellschaft, Munich
26 Henkel of America, Inc.	Rocky Hill, CT	www.henkel.us	Henkel KGaA, Düsseldorf
27 Evonik Degussa Corp.	Parsippany, NJ	www.north-america.evonik.com	Evonik Industries AG, Essen
28 Bertelsmann, Inc.	New York, NY	www.bertelsmann.com	Bertelsmann AG, Gütersloh
29 Porsche Cars North America, Inc.	Atlanta, GA	www.porsche.com/usa	Porsche AG, Stuttgart
30 Linde Gas North America, LLC	Murray Hill, NJ	www.us.linde-gas.com	Linde Group, Munich
31 DB US Holding Corp.	Tarrytown, NY	www.dbschenkerusa.com	Deutsche Bahn AG, Berlin
32 Helm U.S. Corporation	Piscataway, NJ	www.helmusa.com	Helm AG, Hamburg
33 E.ON U.S., LLC	Louisville, KY	www.eon-us.com	E.ON AG, Düsseldorf
34 Beiersdorf, Inc.	Wilton, CT	www.beiersdorfusa.com/	Beiersdorf AG, Hamburg
35 Lanxess	Pittsburgh, PA	www.lanxess.com	Lanxess, Leverkusen
36 ZF Group North American Operations	Northland, MI	www.zf.com/na	ZF Friedrichshafen AG, Friedrichshafen
37 B. Braun Medical, Inc.	Bethlehem, PA	www.bbraunusa.com	B.Braun, Melsungen
38 Knorr Brake Holding Corp.	Watertown, NY	www.knorrbrakecorp.com	Knorr Bremse AG, Munich
39 Puma North America, Inc.	Westford, MA	www.puma.com	Puma AG, Herzogenaurach
40 Flatiron	Longmont, CO	www.flatironcorp.com	Hochtief AG, Essen
41 Stihl Inc.	Virginia Beach, VA	www.stihlusa.com	Andreas Stihl AG & KG, Waiblingen
42 K+S	New York, NY	www.k-plus-s.com	K+S AG, Kassel
43 Freudenberg-NOK General Partnership	Plymouth, MI	www.freudenberg.us	Freudenberg Dichtungs-u. Schwingungstechnik, Weinheim
44 GEA North America Holdings, Inc.	New York, NY	www.geagroup.com	GEA Group AG, Bochum
45 Schott North America, Inc.	Elmsford, NY	www.us.schott.com	Schott AG, Mainz
46 Behr America, Inc.	Troy, MI	www.behrgroup.com	Behr GmbH & Co. KG, Stuttgart
47 BSH Home Appliances Corporation	Huntington Beach, CA	www.bsh-group.us	BSH Bosch und Siemens Hausgeräte GmbH, Munich
48 Infineon Technologies North America Corp.	Milpitas, CA	www.infineon.com	Infineon AG, Munich
49 Cognis Corp. USA	Cincinnati, OH	www.cognis.com	Cognis GmbH & Co. KG, Monheim
50 Würth Group of North America Inc.	Charlotte, NC	www.wurth.com	Würth-Gruppe, Künzelsau-Gaisbach

Conversion Rate of USD 1.3133 to the EUR applied (2010 annual average)

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U.S. TOP EXECUTIVE	SALES (\$M)		EMPLOYEES		BUSINESS ACTIVITY	
	2010	2009	2010	2009		
Ernst Lieb MBUSA / Martin Daum DTNA	26,549	↑	23,030	18,295	17,697	Automotive (8)
Philipp Humm	21,127	↓	21,531	37,795	36,000	Communications
Eric Spiegel	19,400	↓	21,301	62,000	64,000	IT/Communications, Transportation
Kurt Bock	17,395	↑	15,955	16,487	15,000	Chemicals (3)
Jim O'Donnell	16,985	↑	16,296	1,024	5,500	Automotive (1)
Gary C. Bhojwani	15,109	↑	13,900	9,808	9,908	Insurance (2)
J.P. Foley	11,672	↑	8,813	3,000	2,600	Courier Services (3)
Peter J. Marks	11,171	↑	7,250	13,500	13,500	Automotive, Consumer Goods, Industrial Technology
Greg Babe	10,860	↑	10,700	15,100	17,000	Pharmaceutical/Medical Products (1)
Ben Lipps	9,219	↑	7,612	39,000	39,000	Surgical/Medical Instruments (1)
J. Martin Carroll	8,800	↑	8,664	9,413	9,300	Pharma (3)
Dan Bane	8,500	↑	7,200	6,000	5,500	Grocery Stores (1)
Christian W.E. Haub	8,100	↓	10,000	50,000	50,000	Grocery Stores (4)
Peter J. Davoren	8,000	↓	8,200	5,100	5,700	Construction
Charles Youngstrom	6,800	↑	6,200	3,000	3,000	Grocery Stores
Deric Righter CEO / Christian König President	6,700	↑	5,200	17,500	21,000	Steel, Stainless Steel, Capital Goods, Services
Schuh-Klaeren, Maike	6,342	↓	6,703	1,736	1,746	Non-Ferrous Metals
Matthias Schoenberg	6,151	↓	6,304	3,561	1,381	Tires
Jonathan Browning	5,061	↑	3,617	3,500	1,400	Automotive (1)
Jürgen Siebenrock	4,583	↑	4,429	12,404	11,752	Air Transportation/Logistic/Catering
Pete Schaefer	4,413	↓	4,566	341	336	Insurance (2)
Bill McDermott & Jim Hagemann Snabe	4,259	↑	3,746	4,000	4,000	Software
Albert Scheuer	3,943	↓	4,019	5,800	5,800	Cement (1)
Herbert Hainer	3,683	↑	3,280	10,210	9,716	Sports Wear (1)
Anthony J. Kuczinski	3,581	↑	3,237	1,200	1,211	Insurance (2)
Jeffrey C. Piccolomini	3,577	↑	3,539	5,440	5,714	Industrial Organic Chemicals (1)
Tom Bates	3,318	↑	2,306	3,500	3,500	Industrial Inorganic Chemicals
Robert Sorrentino	2,786	↓	3,481	17,000	17,000	Media, Publishing
Detlev von Platen	2,300	↑	1,615	300	180	Automotive (1)
Patrick Murphy	2,205	↑	2,144	6,977	400	Industrial Gases (1)
Dr. Christoph Bohl	2,198	↑	1,773	5,981	5,960	Freight Transportation
Andreas Weimann	2,089	↑	1,100	300	292	Chemicals
Victor Staffieri	2,052	↓	2,570	3,000	3,256	Power Generation (5)
Ian Holding	1,734	↑	1,182	2,084	2,342	Branded Consumer Goods (1)
Randall S. Dearth	1,541	↑	1,046	1,309	800	Specialty Chemicals (1)
Julio Caspari	1,510	↑	1,322	2,746	4,660	Automotive
Caroll Neubauer	1,452	↑	1,370	4,145	4,234	Surgical/Medical Instruments
Heinz Hermann Thiele	1,171	↑	919	3,030	2,559	Railroad Equipment (1)
Jay Piccola	1,122	↑	924	1,300	1,298	Sports Wear (3)
Tom Rademacher	1,079	↑	1,040	1,990	2,022	Construction
Fred Whyte	1,053	↑	911	2,125	2,036	Power Tools
Karl-Georg Mielke	905		n/a	1,950	n/a	Chemicals
R. Krieger, B. Norton, M. Heidingsfelder, Y. Masumoto	799	↑	695	4,224	4,499	Automotive (1)
Susan M. Murphy	793	↓	1,198	2,163	2,224	Engineering Services (3)
Dr. Gerald J. Fine	788	↑	600	2,600	2,600	Glass & glass-ceramic products (1)
Heinz J. Otto	723	↓	729	2,300	2,220	Automotive
Michael Traub	572	↓	600	1,600	1,400	Kitchen Appliances
Jean-Baptiste Loire	460	↓	598	640	700	Semiconductors
Paul S. Allen	n/a		767	n/a	1,300	Chemicals (1) (6)
Andreas M. Fischer	n/a		910	n/a	370	Maintenance Supplies (7)

(1) North America (exclusive U.S. figures not available) (2) Gross Written Premium (3) Americas (4) Filed chapter 11 Dec 2010 (5) E.ON U.S. LLC becomes LG&E and KU Energy LLC through acquisition by PPL Corporation 11/2010 (6) Cognis acquired by BASF 12/2010 (7) results published May 18, 2011 (8) MBUSA: Mercedes Benz USA, DTNA: Daimler Trucks North America